

# FINAL GENERAL FUND BUDGET

Fiscal Year 2024-2025

## General Fund Budget Approval

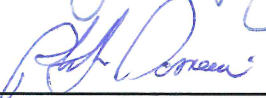
Date of Adoption of the General Fund Budget:

  
\_\_\_\_\_  
President of the Board - Original Signature Required

6/17/2024  
\_\_\_\_\_  
Date

  
\_\_\_\_\_  
Secretary of the Board - Original Signature Required

6/17/2024  
\_\_\_\_\_  
Date

  
\_\_\_\_\_  
Chief School Administrator - Original Signature Required

6/17/2024  
\_\_\_\_\_  
Date

Jean Hentz  
\_\_\_\_\_  
Contact Person

(717)272-2031      Extn :  
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Telephone    Extension

jhentz@clsd.k12.pa.us  
\_\_\_\_\_  
Email Address

## CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2024-2025 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Cornwall-Lebanon SD	COUNTY : Lebanon	AUN : 113381303
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2024-2025 (compared to 2023-2024) ?

Yes

No

If yes, see information below, taken from the 2024-2025 General Fund Budget.

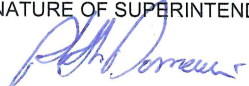
Total Budgeted Expenditures	\$103478349
Ending Unassigned Fund Balance	\$7500000
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.24%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6-17-24
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DUE DATE: AUGUST 15, 2024

**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2024-2025 PROPOSED BUDGET**


24 PS 6-687(a)(1)

(03/2006)

<b>School District Name :</b> Cornwall-Lebanon SD	<b>County :</b> Lebanon	<b>AUN Number :</b> 113381303
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b> 	<b>DATE</b> 5/20/24
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**DUE DATE:** IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Budgetary Reserve.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Unassigned Fund Balance is less than 8% of budgeted expenditures.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Balance Assigned for Retirement, Technology, and Campus Renovation Projects.

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	300,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	13,343,657
0850 Unassigned Fund Balance	7,500,000
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$20,843,657</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	70,447,992
7000 Revenue from State Sources	31,171,757
8000 Revenue from Federal Sources	1,137,000
9000 Other Financing Sources	180,000
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$102,936,749</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$123,780,406</u></b>

Amount

**REVENUE FROM LOCAL SOURCES**

6111 Current Real Estate Taxes	60,793,014
6112 Interim Real Estate Taxes	290,000
6113 Public Utility Realty Taxes	53,000
6114 Payments in Lieu of Current Taxes - State / Local	84,311
6150 Current Act 511 Taxes - Proportional Assessments	6,200,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	400,000
6500 Earnings on Investments	700,000
6700 Revenues from LEA Activities	128,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,065,000
6910 Rentals	73,745
6920 Contributions and Donations from Private Sources	15,000
6940 Tuition from Patrons	401,314
6960 Services Provided Other Local Governmental Units / LEAs	5,000
6980 Revenue from Community Services Activities	10,050
6990 Refunds and Other Miscellaneous Revenue	229,558

**REVENUE FROM LOCAL SOURCES \$70,447,992**

**REVENUE FROM STATE SOURCES**

7111 Basic Education Funding-Formula	14,315,340
7160 Tuition for Orphans Subsidy	110,000
7220 Vocational Education	95,000
7271 Special Education funds for School-Aged Pupils	2,800,000
7311 Pupil Transportation Subsidy	2,218,174
7312 Nonpublic and Charter School Pupil Transportation Subsidy	21,175
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	642,814
7330 Health Services (Medical, Dental, Nurse, Act 25)	94,000
7340 State Property Tax Reduction Allocation	1,913,783
7360 Safe Schools	181,613
7505 Ready to Learn Block Grant	528,189
7810 State Share of Social Security and Medicare Taxes	1,548,424
7820 State Share of Retirement Contributions	6,703,245

**REVENUE FROM STATE SOURCES \$31,171,757**

**REVENUE FROM FEDERAL SOURCES**

8514 Title I - Improving the Academic Achievement of the Disadvantaged	805,000
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	120,000

	<u>Amount</u>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8516 Title III - Language Instruction for English Learners and Immigrant Students	40,000
8517 Title IV - 21st Century Schools	65,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	100,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	7,000
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$1,137,000</b>
<b>OTHER FINANCING SOURCES</b>	
9350 Enterprise Fund Transfers	180,000
<b>OTHER FINANCING SOURCES</b>	<b>\$180,000</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>102,936,749</b>

Act 1 Index (current): 6.7%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	<b>\$60,793,014</b>
Amount of Tax Relief for Homestead Exclusions	<b><u>\$1,913,783</u></b>
Total Approx. Tax Revenue:	<b>\$62,706,797</b>
Approx. Tax Levy for Tax Rate Calculation:	<b>\$63,986,646</b>

Lebanon

Total

<b>2023-24 Data</b>		
a. Assessed Value	\$3,435,050,393	\$3,435,050,393
b. Real Estate Mills	17.3605	
<b>I. 2024-25 Data</b>		
c. 2022 STEB Market Value	\$3,340,272,720	\$3,340,272,720
d. Assessed Value	\$3,480,202,003	\$3,480,202,003
e. Assessed Value of New Constr/ Renov	\$0	\$0
<b>2023-24 Calculations</b>		
f. 2023-24 Tax Levy	\$59,634,192	\$59,634,192
(a * b)		
<b>2024-25 Calculations</b>		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2023-24 Tax Levy	\$59,634,192	\$59,634,192
(f Total * g)		
i. Base Mills Subject to Index	17.3605	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<b>Calculation of Tax Rates and Levies Generated</b>		
j. Weighted Avg. Collection Percentage	97.93815%	97.93815%
k. Tax Levy Needed	\$63,986,646	\$63,986,646
(Approx. Tax Levy * g)		
<b>I. 2024-25 Real Estate Tax Rate</b>	<b>18.3859</b>	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$63,986,646	\$63,986,646
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$62,072,863
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$60,793,014
(n * Est. Pct. Collection)		



Act 1 Index (current): 6.7%

<b>Calculation Method:</b>	<b>Rate</b>
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$60,793,014</b>
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$1,913,783</u></b>
<b>Total Approx. Tax Revenue:</b>	<b>\$62,706,797</b>
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$63,986,646</b>

	<b>Lebanon</b>	<b>Total</b>
<hr/>		
<b>Index Maximums</b>		
p. Maximum Mills Based On Index (i * (1 + Index))	18.5236	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$64,465,870	\$64,465,870
<b>IV.</b> s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

<b>Information Related to Property Tax Relief</b>		
V. Assessed Value Exclusion per Homestead	\$9,876.00	
Number of Homestead/Farmstead Properties	10581	10581
Median Assessed Value of Homestead Properties		\$172,700

Act 1 Index (current): 6.7%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$60,793,014
Amount of Tax Relief for Homestead Exclusions	<u>\$1,913,783</u>
Total Approx. Tax Revenue:	\$62,706,797
Approx. Tax Levy for Tax Rate Calculation:	\$63,986,646

Lebanon	Total
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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,913,783	Lowering RE Tax Rate	\$0	\$1,913,783
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
<b>Amount of Tax Relief from State/Local Sources</b>				<b>\$1,913,783</b>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Lebanon	3,480,202,003	18.3859	63,986,646			97.93815%	
<b>Totals:</b>	<b>3,480,202,003</b>		<b>63,986,646</b>	1,913,783 =	62,072,863 X	97.93815% =	60,793,014

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
<b>Total Current Act 511 Taxes – Flat Rate Assessments</b>			<b>0</b>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Estimated Revenue</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	5,400,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	800,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
<b>Total Current Act 511 Taxes – Proportional Assessments</b>			<b>6,200,000</b>
<b>Total Act 511, Current Taxes</b>			<b>6,200,000</b>
<b>Act 511 Tax Limit --&gt;</b>		<b>3,340,272,720 X</b>	<b>12</b>
		<b>Market Value</b>	<b>Mills</b>
			<b>40,083,273</b>
			<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2023-24 (Rebalanced)	2024-25				2023-24 (Rebalanced)	2024-25		
6111	<u>Current Real Estate Taxes</u> Lebanon	17.3605	18.3859	5.91%	Yes	6.7%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	6.7%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	6.7%				

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	40,160,495
1200 Special Programs - Elementary / Secondary	17,513,586
1300 Vocational Education	2,597,388
1400 Other Instructional Programs - Elementary / Secondary	1,373,420
1500 Nonpublic School Programs	7,000
1600 Adult Education Programs	10,757
<b>Total Instruction</b>	<b>\$61,662,646</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	3,684,756
2200 Support Services - Instructional Staff	2,282,075
2300 Support Services - Administration	5,458,114
2400 Support Services - Pupil Health	1,597,198
2500 Support Services - Business	1,174,991
2600 Operation and Maintenance of Plant Services	8,241,065
2700 Student Transportation Services	4,687,979
2800 Support Services - Central	2,294,325
2900 Other Support Services	59,000
<b>Total Support Services</b>	<b>\$29,479,503</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	1,591,465
3300 Community Services	90,416
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,681,881</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	4,877,034
5200 Interfund Transfers - Out	3,251,235
5900 Budgetary Reserve	2,526,050
<b>Total Other Expenditures and Financing Uses</b>	<b>\$10,654,319</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$103,478,349</b>

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	21,752,369
200 Personnel Services - Employee Benefits	14,123,077
300 Purchased Professional and Technical Services	490,090
400 Purchased Property Services	89,600
500 Other Purchased Services	1,447,136
600 Supplies	1,364,642
700 Property	891,850
800 Other Objects	1,731
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$40,160,495</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	5,533,058
200 Personnel Services - Employee Benefits	3,922,671
300 Purchased Professional and Technical Services	5,183,435
500 Other Purchased Services	2,821,447
600 Supplies	49,800
800 Other Objects	3,175
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$17,513,586</b>
<b>1300 <u>Vocational Education</u></b>	
100 Personnel Services - Salaries	420,400
200 Personnel Services - Employee Benefits	277,370
300 Purchased Professional and Technical Services	30,000
400 Purchased Property Services	80
500 Other Purchased Services	1,860,504
600 Supplies	9,034
<b>Total Vocational Education</b>	<b>\$2,597,388</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	616,311
200 Personnel Services - Employee Benefits	436,609
300 Purchased Professional and Technical Services	230,000
500 Other Purchased Services	85,800
600 Supplies	4,700
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$1,373,420</b>
<b>1500 <u>Nonpublic School Programs</u></b>	
300 Purchased Professional and Technical Services	7,000
<b>Total Nonpublic School Programs</b>	<b>\$7,000</b>
<b>1600 <u>Adult Education Programs</u></b>	
100 Personnel Services - Salaries	7,600
200 Personnel Services - Employee Benefits	3,157
<b>Total Adult Education Programs</b>	<b>\$10,757</b>
<b>Total Instruction</b>	<b>\$61,662,646</b>
<b>2000 Support Services</b>	

## 2024-2025 Final General Fund Budget

LEA : 113381303 Cornwall-Lebanon SD

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<u>Description</u>	<u>Amount</u>
<b>2100 Support Services - Students</b>	
100 Personnel Services - Salaries	2,161,407
200 Personnel Services - Employee Benefits	1,379,199
300 Purchased Professional and Technical Services	33,300
400 Purchased Property Services	1,200
500 Other Purchased Services	11,100
600 Supplies	97,900
800 Other Objects	650
<b>Total Support Services - Students</b>	<b>\$3,684,756</b>
<b>2200 Support Services - Instructional Staff</b>	
100 Personnel Services - Salaries	1,195,852
200 Personnel Services - Employee Benefits	916,094
300 Purchased Professional and Technical Services	30,000
400 Purchased Property Services	4,525
500 Other Purchased Services	23,767
600 Supplies	111,187
800 Other Objects	650
<b>Total Support Services - Instructional Staff</b>	<b>\$2,282,075</b>
<b>2300 Support Services - Administration</b>	
100 Personnel Services - Salaries	3,040,211
200 Personnel Services - Employee Benefits	1,977,825
300 Purchased Professional and Technical Services	123,850
400 Purchased Property Services	12,941
500 Other Purchased Services	81,290
600 Supplies	103,622
800 Other Objects	118,375
<b>Total Support Services - Administration</b>	<b>\$5,458,114</b>
<b>2400 Support Services - Pupil Health</b>	
100 Personnel Services - Salaries	556,089
200 Personnel Services - Employee Benefits	367,982
300 Purchased Professional and Technical Services	643,590
400 Purchased Property Services	1,150
500 Other Purchased Services	400
600 Supplies	27,987
<b>Total Support Services - Pupil Health</b>	<b>\$1,597,198</b>
<b>2500 Support Services - Business</b>	
100 Personnel Services - Salaries	606,614
200 Personnel Services - Employee Benefits	464,842
300 Purchased Professional and Technical Services	31,500
400 Purchased Property Services	6,250
500 Other Purchased Services	11,400
600 Supplies	45,835
800 Other Objects	8,550
<b>Total Support Services - Business</b>	<b>\$1,174,991</b>
<b>2600 Operation and Maintenance of Plant Services</b>	

2024-2025 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	2,881,031
200 Personnel Services - Employee Benefits	2,243,514
300 Purchased Professional and Technical Services	103,580
400 Purchased Property Services	717,277
500 Other Purchased Services	442,276
600 Supplies	1,648,837
700 Property	203,000
800 Other Objects	1,550
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$8,241,065</b>
<b>2700 <u>Student Transportation Services</u></b>	
100 Personnel Services - Salaries	24,336
200 Personnel Services - Employee Benefits	15,343
400 Purchased Property Services	200
500 Other Purchased Services	4,637,700
600 Supplies	10,200
800 Other Objects	200
<b>Total Student Transportation Services</b>	<b>\$4,687,979</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	822,576
200 Personnel Services - Employee Benefits	713,144
300 Purchased Professional and Technical Services	22,449
400 Purchased Property Services	10,500
500 Other Purchased Services	198,400
600 Supplies	526,056
800 Other Objects	1,200
<b>Total Support Services - Central</b>	<b>\$2,294,325</b>
<b>2900 <u>Other Support Services</u></b>	
300 Purchased Professional and Technical Services	20,000
500 Other Purchased Services	39,000
<b>Total Other Support Services</b>	<b>\$59,000</b>
<b>Total Support Services</b>	<b>\$29,479,503</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	929,197
200 Personnel Services - Employee Benefits	434,918
300 Purchased Professional and Technical Services	36,950
400 Purchased Property Services	3,500
500 Other Purchased Services	40,000
600 Supplies	9,100
700 Property	125,000
800 Other Objects	12,800
<b>Total Student Activities</b>	<b>\$1,591,465</b>
<b>3300 <u>Community Services</u></b>	
100 Personnel Services - Salaries	51,000



<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	21,191
300 Purchased Professional and Technical Services	125
500 Other Purchased Services	100
600 Supplies	18,000
<b>Total Community Services</b>	<b>\$90,416</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,681,881</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	820,135
900 Other Uses of Funds	4,056,899
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$4,877,034</b>
<b>5200 <u>Interfund Transfers - Out</u></b>	
900 Other Uses of Funds	3,251,235
<b>Total Interfund Transfers - Out</b>	<b>\$3,251,235</b>
<b>5900 <u>Budgetary Reserve</u></b>	
800 Other Objects	2,526,050
<b>Total Budgetary Reserve</b>	<b>\$2,526,050</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$10,654,319</b>
<b>TOTAL EXPENDITURES</b>	<b>\$103,478,349</b>

**Cash and Short-Term Investments**

**06/30/2024 Estimate**

**06/30/2025 Projection**

General Fund	25,000,000	24,894,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	4,249,790	3,994,790
Other Capital Projects Fund	22,910,973	14,891,050
Debt Service Fund		
Food Service / Cafeteria Operations Fund	2,000,000	1,918,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund	100,000	100,000
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	150,000	150,000
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$54,410,763</b>	<b>\$45,947,840</b>

**Long-Term Investments**

**06/30/2024 Estimate**

**06/30/2025 Projection**

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

Permanent Fund

**Total Long-Term Investments**

<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$54,410,763</b>	<b>\$45,947,840</b>
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Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

**General Fund**

0510 Bonds Payable	21,345,000	33,435,239
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations	69,550	50,755
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

<b>Total General Fund</b>	<b>\$21,414,550</b>	<b>\$33,485,994</b>
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**Public Purpose (Expendable) Trust Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

<b>Total Public Purpose (Expendable) Trust Fund</b>		
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**Other Comptroller-Approved Special Revenue Funds**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
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**Athletic / School-Sponsored Extra Curricular Activities Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
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Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

**Capital Reserve Fund - \$ 690, \$1850**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Debt Service Fund**

**Long-Term Indebtedness**

**06/30/2024 Estimate**

**06/30/2025 Projection**

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Food Service / Cafeteria Operations Fund**

**Child Care Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Child Care Operations Fund**

**Other Enterprise Funds**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Enterprise Funds**

**Internal Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Internal Service Fund**

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

**Private Purpose Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Private Purpose Trust Fund**

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Activity Fund**

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Agency Fund**

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Permanent Fund**

<b>Total Long-Term Indebtedness</b>	<b>\$21,414,550</b>	<b>\$33,485,994</b>
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**Short-Term Payables**

**06/30/2024 Estimate**

**06/30/2025 Projection**

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

**Total Short-Term Payables**

<b>TOTAL INDEBTEDNESS</b>	<b>\$21,414,550</b>	<b>\$33,485,994</b>
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<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
<b>1000 Instruction</b>		
1100 Regular Programs - Elementary / Secondary		
1200 Special Programs - Elementary / Secondary		83,997
1300 Vocational Education		
1400 Other Instructional Programs - Elementary / Secondary	74,788	
1500 Nonpublic School Programs		
1600 Adult Education Programs		
1700 Higher Education Programs for Secondary Students		
1800 Pre-Kindergarten		
<b>Total Instruction</b>	<b>\$74,788</b>	<b>\$83,997</b>
<b>2000 Support Services</b>		
2100 Support Services - Students	2,880	3,235
2200 Support Services - Instructional Staff		
2300 Support Services - Administration		
2400 Support Services - Pupil Health		
2500 Support Services - Business		
2600 Operation and Maintenance of Plant Services		
2700 Student Transportation Services		
2800 Support Services - Central		
2900 Other Support Services		
<b>Total Support Services</b>	<b>\$2,880</b>	<b>\$3,235</b>
<b>3000 Operation of Non-Instructional Services</b>		
3200 Student Activities		
3300 Community Services		
3400 Scholarships and Awards		
<b>Total Operation of Non-Instructional Services</b>		
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>		
4000 Facilities Acquisition, Construction and Improvement Services		
<b>Total Facilities Acquisition, Construction and Improvement Services</b>		
<b>5000 Other Expenditures and Financing Uses</b>		
5100 Debt Service / Other Expenditures and Financing Uses		
5200 Interfund Transfers - Out		
5300 Transfers Out to Component Units/Primary Governments		
5500 Special and Extraordinary Items		
5900 Budgetary Reserve		
<b>Total Other Expenditures and Financing Uses</b>		
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$77,668</b>	<b>\$87,232</b>

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
<b>1000 Instruction</b>		
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Regular Programs - Elementary / Secondary</b>		
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>		
100 Personnel Services - Salaries		47,953
200 Personnel Services - Employee Benefits		29,160
300 Purchased Professional and Technical Services		464
400 Purchased Property Services		329
500 Other Purchased Services		290
600 Supplies		317
700 Property		
800 Other Objects		5,484
<b>Total Special Programs - Elementary / Secondary</b>		<b>\$83,997</b>
<b>1300 <u>Vocational Education</u></b>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Vocational Education</b>		
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>		
100 Personnel Services - Salaries	42,695	
200 Personnel Services - Employee Benefits	25,963	
300 Purchased Professional and Technical Services	413	
400 Purchased Property Services	292	
500 Other Purchased Services	259	
600 Supplies	283	
700 Property		
800 Other Objects	4,883	
<b>Total Other Instructional Programs - Elementary / Secondary</b>		<b>\$74,788</b>
<b>1500 <u>Nonpublic School Programs</u></b>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Nonpublic School Programs</b>		
<b>1600 <u>Adult Education Programs</u></b>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Adult Education Programs</b>		
<b>1700 <u>Higher Education Programs for Secondary Students</u></b>		
500 Other Purchased Services		
600 Supplies		
<b>Total Higher Education Programs for Secondary Students</b>		
<b>1800 <u>Pre-Kindergarten</u></b>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Pre-Kindergarten</b>		
<b>Total Instruction</b>	<b>\$74,788</b>	<b>\$83,997</b>
<b>2000 <u>Support Services</u></b>		
<b>2100 <u>Support Services - Students</u></b>		
100 Personnel Services - Salaries	1,820	2,044
200 Personnel Services - Employee Benefits	1,060	1,191
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Support Services - Students</b>		
	<b>\$2,880</b>	<b>\$3,235</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Support Services - Instructional Staff</b>		
<b>2300 <u>Support Services - Administration</u></b>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Support Services - Administration</b>		
<b>2400 <u>Support Services - Pupil Health</u></b>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Support Services - Pupil Health</b>		
<b>2500 <u>Support Services - Business</u></b>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Support Services - Business</b>		
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
<b>Total Operation and Maintenance of Plant Services</b>		
<b>2700 <u>Student Transportation Services</u></b>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Student Transportation Services</b>		
<b>2800 <u>Support Services - Central</u></b>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Support Services - Central</b>		
<b>2900 <u>Other Support Services</u></b>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Other Support Services</b>		
<b>Total Support Services</b>	<b>\$2,880</b>	<b>\$3,235</b>
<b>TOTAL EXPENDITURES</b>	<b>\$77,668</b>	<b>\$87,232</b>

	<u>Nonspecial Education</u>	<u>Special Education</u>
<b>7000 Revenue from State Sources</b>		
<b>Total Revenue from State Sources</b>	<b>\$9,248</b>	<b>\$10,386</b>
<b>TOTAL REVENUES</b>	<b>\$9,248</b>	<b>\$10,386</b>

	<u>Nonspecial Education</u>	<u>Special Education</u>
<b>7000 Revenue from State Sources</b>		
7810 State Share of Social Security and Medicare Taxes	1,703	1,912
7820 State Share of Retirement Contributions	7,545	8,474
<b>Total Revenue from State Sources</b>	<b>\$9,248</b>	<b>\$10,386</b>
<b>TOTAL REVENUES</b>	<b>\$9,248</b>	<b>\$10,386</b>



Account Description	Amounts
0810 Nonspendable Fund Balance	300,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	12,802,057
0850 Unassigned Fund Balance	7,500,000
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$20,302,057</b>
<b>5900 Budgetary Reserve</b>	<b>2,526,050</b>
<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$23,128,107</b>